

PRIVATE SECTOR INITIATED POWER PROJECTS (VISAYAS)

COMMITTED

As of 31 March 2015

| Committed / Indicative | Name of the Project | Project Proponent | Location | Rated Capacity (MW) | Project Status | Target Testing & Commissioning | Target Commercial Operation |
|------------------------|--|--|--------------------------------|---------------------|---|---|---|
| | COAL | | | 270.00 | | | |
| Committed | 2 X 135 MW Concepcion Coal-fired Power Plant Phase 1-135MW (1st Unit) Phase 2-135MW (2nd Unit) | Palm Concepcion Power Corp. (Formerly DMCI Concepcion Power Corp.) | Brgy. Nipa, Concepcion, Iloilo | 270 | <p>-Financial Arrangement Secured - Done on 24 July 2013;</p> <p>-Secured Clearance from DOE for the conduct of GIS on 14 June 2012;</p> <p>-SIS Report approved by NGCP on 17 July 2012;</p> <p>-Secured the Appraisal report for the PPA/MLA from the DENR Regional Director;</p> <p>-Commencement of Construction for 1st Unit on 18 July 2013; 2nd Unit on September 2014 (specific dates for the 2nd unit will still be firm up after 1st unit's commencement of construction) ;</p> <p>-Civil Construction: Work is on slope protection; dormitory and guesthouse; main power House Concrete Foundation Work and Chimney rebar work;Boiler Steelwork commenced on 27 July 2014. Start Lift Boiler Steel Structure has been achieved with 52 days ahead of schedule;3 out of 5 total layers of Boiler Steel Structure have been completed;Start Lift Main Power House Steel structure has been achieved on 6 October 2014; piling work concrete foundation work, backfilling in substation area; Protectionfor storm surge is also undertaken. Mechanical Construction: Steel structure for boiler area already started.</p> <p>-Offtaker: Signed Electric Power Purchase Agreements (EPPA) with VRESKO (5MW) - 14 Nov. 2012, NOCECO (10MW)- 31 Jan. 2013, NORECO(1 MW)- 13 Feb. 2013, CENECO (22.6MW) on 11 March 2013, PECO(10MW) on 20 May 2013, AKELCO (12MW) on 22 Aug. 2013, and CAPELCO (2MW) on 5 Sep. 2013;</p> <p>-Ground breaking of construction on 15 Jan. 2013;</p> <p>- Commencement of Construction -1st Unit -18 July2013,2nd Unit (specific dates for the 2nd unit will still be firm up later); Basic design has been completed; foundation excavation and pile driving for boiler house, main powerhouse and Electro Static Precipitator to have been completed; Cast First Concrete Pour on the boiler Foundation was achieved on April 29, 2014;</p> <p>- Procurement of power plant's major equipment has been completed; Procurement of Auxiliary Equipment has substantially been completed; Manufacturing of equipment is ongoing;</p> <p>-Major activities as of 30 November, 2014 project is ahead of schedule with 37.06 actual vs. 23.87 planned; procurement of auxiliary equipment category 1 to category 4 have substantially been completed; the manufacturing of the auxiliary Equipment has been commenced and some has already been delivered to site. Start Lift Boiler Steel Structure has been achieved; Boiler Steam Drum lifting on or before 20th December 2014; Start Lift main Power House Steel Structure achieved 6 October 2014;</p> | 1st Unit - June 2016 2nd Unit - May 2016 to September 2016 (specific dates for the 2nd unit will still be firm up after 1st unit's commencement of construction) | 1st Unit - 2nd Quarter 2016 2nd Unit - November 2016 (specific dates for the 2nd unit will still be firm up after 1st unit's commencement of construction) ; |
| | GEOTHERMAL | | | - | | | |

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| | HYDROPOWER | | | 8.00 | | | |
| Committed | Cantakoy | Quadriver Energy Corp. | Danao, Bohol | 8.00 | -Financial Arrangement Secured; -Secured Clearance from DOE for the conduct of GIS on 11 July 2011 ; -Construction was on-hold due to conflict with LGU | June 1, 2017 | June 1, 2017 |
| | SOLAR | | | - | | | |

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| | WIND | | | 50.00 | | | |
| Committed | Nabas Wind Power Project Phase I - 34 Phase II-16 | PetroWind Energy Corporation | Brgy. Pawa, Nabas, Aklan | 50 | <p>Financial Arrangement Secured: Submitted a certification dated 31 August 2012 from its Lead Arranger, ensuring the required financing is already available if needed;</p> <p>-Awarded with Wind Energy Service Contract (WESC No. 2009-09-002) on 14 Sept 2009;</p> <p>-Conducted detailed wind resource assessment;</p> <p>-Completed final feasibility study on Aug 2012;</p> <p>-Secured Clearance from DOE for the conduct of GIS on 16 September 2011 ;</p> <p>-SIS Final Report from NGCP dated 1 Oct 2012;</p> <p>-Acquired ECC from DENR dated 4 Jun 2012;</p> <p>-Acquired CNO from NCIP; secured Barangay, Municipal, and Provincial Resolutions of Support; EPC Contract with EEI Corp. secured 31 Jul 2012;</p> <p>-Heads of Agreement with AKELCO for T/L construction secured 28 Nov 2012;</p> <p>- Acquired the DOE Certificate of Confirmation of Commerciality on 31 May 2013;</p> <p>-On-going construction as of 30 September 2014 (Pre-construction -98% completed, Construction - 20% completed, Interconnection - 69% completed) ;</p> <p>-On-going land rights acquisition for WTG Foundations, access roads, and civil works on access roads;</p> <p>-Major Activities: Installation of remaining 24 WTGs; Installation of remaining foundation works; Construction of Switchyard and Substation; Installation of Optical Ground Wires -31.25% acc.;</p> <p>-Secured contract to sell. lease and other forms of consent of 49 out of 61 lot owners</p> <p>-Road and network construction is ongoing</p> <p>-Total project cost is US\$118.44M;</p> | Phase 1 (36 MW) - January 2015 | Phase 1 (36 MW) - January 2015 |
| | | | | | | Phase 2 (14 MW) - 3rd Quarter 2015 | Phase 2 (14 MW) - 3rd Quarter 2015 (Target Testing and Commissioning) |

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| | BIOMASS | | | 24.00 | | | |
| Committed | 20 MW SCBiopower Bagasse-Fired Power Generation Project | San Carlos Biopower Inc. | Negros Occidental | 18.00 | <ul style="list-style-type: none"> -Financial Arrangement Secured; -On-going site development; -Various permits obtained (ECC, LGU Endorsement, Land Use Permits, etc); -Has EPC; -SEC secured 29 July 2009; -ECC secured 28 June 2011; -Secured Clearance from DOE for the conduct of GIS on 22 June 2011 ; -GIS completed 4 June 2012; -EPC signed 10 Aug. 2012; -Commencement of construction on Dec. 2012; -Scope of Work completion: - Admin Building -46.48%; Construction of Temporary access road-24.56%; Site Development for Warehouse, electrical & machine shop - 87.14%; Site Development for Fuel Shed No.2 - 27.56%; Installation of Wind Turbine Generator-20%; -Project cost is \$3.5B | November 2015 (Target Testing & Commissioning) | November 2015 (Target Testing & Commissioning) |
| Committed | 12 MW HPCo Bagasse Cogeneration Plant | Hawaiian Philippines Company | Silay City, Negros Occidental | 3.00 | <ul style="list-style-type: none"> -Financial Arrangement Secured; -BREOC No. 2013-02-029; -Issued Certificate Confirmation of Commerciality on 22 January 2014; -Constructing sub-station and transmission line going to NGCP; -Secured Clearance from DOE for the conduct of GIS on 25 March 2013 ; -Declared Capacity is 8MW but will be exporting 3 MW to the grid; -Issued Declaration of Commerciality on 22 January 2014; -100% Constructed (Operating for Own-Use); -Project Status as of 30 September 2014: Pre-construction 100%, Construction-93%, Interconnection-15%; -Construction of Interconnection Facility is targeted at 3rd week of September 2014; -Completion fate of Transmission Line still depends on the issuance of SIS from NGCP; Will only start construction upon the release/issuance of the SIS; -Increased capacity from 8MW to 12MW as per amendment of BREOC No. 2013-02-029 which took effect on 9 June 2014; -Operating for Own-Use on October 2013; | November 2014 | March 29, 2015 (Waiting for release of COC) |
| Committed | 34 MW VMCI Bagasse-Fired Cogeneration Plant | Victorias Milling Company Inc. | Negros Occidental | 3.00 | <ul style="list-style-type: none"> -Financial Arrangement Secured; -Secured Clearance from DOE for the conduct of GIS on 29 May 2013 ; -Approved SIS on Sept 2014; -Amended Capacity from 2MW to 3MW on 4 September 2014; -Operating for Own-Use; | October 2015 | October 2015 |

Total Committed Rated Capacity 352.00