MENT Foster stronger International R **Breakout Session 2** relations and **Partnerships** À **Upstream** Q ic (Petroleum and Coal) Sector E d are 0 **Target Audience** petroleum service contractors, coal operating contractors, stakeholders, industry partners **Objectives** Strengthen 1. To introduce the Philippine Conventional Energy Contracting Consumer Program (PCECP) a new awarding system for petroleum and coal Welfare and Protection 2. To seek comments regarding the PCECP and suggested improvements prior to the project's launching/implementation 3. To provide clarifications on the issues concerning

the PECR-5 areas/applications

Promote a Low Carbon Future

Strengthen
partnerships and
collaboration
building among
Government
Agencies

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Implement the Philippine Conventional Energy Contracting Program (PCECP)

- Revise the guidelines to reflect suggested amendments from stakeholders
- Conduct regional public consultations/IECs
- Realize additional investments from new petroleum and coal contracts resulting from the PCECP



Evaluation of Existing Contracts

- Review of contracts
- Provision of relinquishment in the coal template contract for nonproducing areas
- Revisit termination provision on nonperforming contracts



Administrative/Legislative Initiatives

- Recommend issuance of Executive Order or a law declaring indigenous petroleum and coal exploration and development as projects of national significance
- regulating service/operating contracts on gas hydrates and coal bed methane