

CRITERIA FOR EVALUATION

This contracting round requires the following documentation in accordance with the guidelines for application

- a. Legal Documentation
- b. Technical Documentation
- c. Financial Documentation
- d. Work Program Documentation

The RE Review Committee will evaluate the applications based on the general criteria listed below. Evaluation of the RE Proposal on technical and financial criteria shall proceed only after the RE Review Committee has found that all legal requirements are complied with.

CRITERIA	KEY ELEMENTS	WEIGHT PERCENTAGE
WORK PROGRAM	<ul style="list-style-type: none"> • Resource exploration/evaluation strategies and methodologies • Development concepts with environmental protection/conservation measures/strategies, social acceptability plans, etc. 	40%
FINANCIAL QUALIFICATIONS	<ul style="list-style-type: none"> • Evidence of available funds • Finance track record • Other source of financing 	30%
TECHNICAL QUALIFICATIONS	<ul style="list-style-type: none"> • Technical resources • Experiences and track record of the company • Qualifications of Key Management and Technical Personnel 	30%

Based from the above criteria, specific criteria will still be drawn by REMB based on the desired expected results for each area category. Area with surficial studies (geology, geochemical and geophysics) is expected to follow the usual approach in geothermal exploration and is expected to drill one to two exploratory wells at the end of exploration period while areas where several well have already been drilled will come out with a counter proposal of drilling of additional exploration wells, infill or production wells,

work over/well testing and conduct feasibility and appraisal studies that will lead to power plant development at the end of period.

As stated in the guidelines, the RE proponent who got the highest point based on the specific criteria set by REMB will be considered as the best counter proposal and will be awarded a Geothermal RE Service Contract.